

September 30, 2002

1120 Stakeholders

We are pleased to share with you the **Final Draft Version 1.0** release of the IRS *e-file* Corporate Income Tax Schemas. The schemas are on the irs.gov Web site at the following address <http://www.irs.gov/taxpros/providers/article/0,id=97626,00.html>. This release includes all 53 forms that are part of Release 1 scheduled for January 2004 implementation. Also included is the initial version (under "Other Documents") of *Composing 1120 Return Transmission Files – An Overview*.

Form 1120
Schedule D (Form 1120)
Schedule H (Form 1120)
Schedule PH (Form 1120)
Schedule N (Form 1120)

Form 1120S
Schedule D (Form 1120S)
Schedule K-1 (Form 1120S)

Form 851
Form 926
Form 1118
Schedule I (Form 1118)
Schedule J (Form 1118)
Form 1122
Form 2220
Form 3468
Form 3800
Form 4136
Form 4255
Form 4466
Form 4562
Form 4626
Form 4684
Form 4797
Form 5471
Schedule J (Form 5471)
Schedule M (Form 5471)
Schedule O (Form 5471)
Form 5472
Form 5713
Schedule A (Form 5713)

Schedule B (Form 5713)
Schedule C (Form 5713)
Form 5884
Form 6252
Form 6478
Form 6765
Form 6781
Form 8050
Form 8283
Form 8586
Form 8609
Schedule A (Form 8609)
Form 8271
Form 8621
Form 8824
Form 8825
Form 8827
Form 8832
Form 8865
Schedule K-1 (Form 8865)
Schedule O (Form 8865)
Schedule P (Form 8865)

It is important for you to know IRS completed their review of the XML schemas so you should see significant changes in Final Draft 1.0 from the Working Draft versions released during the summer.

We appreciate the feedback you have provided up to this time but it is critical that you provide comments on Final Draft 1.0 since it is easier to make changes now. We are especially interested in feedback on the following issues:

- The structure for consolidated returns has been discussed with software developers and XML schemas for 1120 Subsidiary returns are included in this release.
- Software Developers have participated in several discussions with IRS on how to handle attachments to returns. If you have not already done so, please take a moment to look at how IRS has added structure (data elements) to many of the schemas for attachments.
- IRS is still assessing the impact of standardizing money amounts for U.S. dollar amounts to 15 digits and foreign currency to 17 digits so that change is not reflected in the Final Draft 1.0. We expect to have a final decision soon and will incorporate changes in the Candidate Release by December 31, 2002.

If you have any questions, please feel free to share them with the Topica group or you may contact the ETA 1120 Team directly at 1120@irs.gov. Or you may contact Xan Ostro from our ITS Team @ 202-283-7697 or Joan Barr from the ETA team @ (202) 283-2572.